



OREGON FORGIVABLE LOANS FOR BROWNFIELD CLEANUP AND REDEVELOPMENT

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In 2021, the Oregon Legislature established the Oregon Brownfield Properties Revitalization Fund (BPRF) with passage of [HB 2518](#) and allocated \$5 million to provide forgivable loans to eligible owners and operators for cleanup of brownfield properties.

AWARD AMOUNTS

Administered by Business Oregon, the BPRF offers forgivable loan awards of up to a total of \$500,000 and 100 percent of eligible brownfield costs including:

- Base awards of up to 50 percent of eligible brownfield costs, or a maximum award of \$250,000.
- Additional forgivable loan amounts of 25 percent of eligible brownfield costs, up to a maximum award of \$125,000, for each of up to two of the following:
 - The location is in an Oregon Department of Transportation electric vehicle infrastructure plan and will operate as a publicly accessible charging station.
 - Housing will be constructed or redeveloped, and at least four units or 20 percent of units, whichever is greater, will be affordable housing for at least 30 years.
 - The brownfield is in a Census tract in which at least 20 percent of residents are below the federal poverty line or is in a rural area or distressed area.
- At least half the brownfield will be permanently dedicated for natural areas or parks.

- Hospital buildings or community health care facilities will be constructed, and the brownfield is located in an area designated as having unmet health care needs by the Oregon Office of Rural Health.
- The site became a brownfield as a direct result of wildfire.

ELIGIBLE APPLICANTS

- Any person who owns, leases, operates, controls, or exercises significant control over the operation of a brownfield.
- May not have caused, contributed to, or exacerbated the release of a hazardous substance at the brownfield to which the application relates.
- Must have entered into a voluntary agreement, cost recovery agreement, consent judgment, or consent order with the Department of Environmental Quality.

ELIGIBLE COSTS

- Remedial action costs, including site evaluation, preliminary assessment, confirmation of release, or remedial investigation performed by a geologist or professional engineer
- If required by a government agency to implement a cleanup, the award will cover costs of:
 - Demolition
 - Abating release of hazardous substances in existing improvements
 - Constructing new improvements for containing hazardous substances or limiting exposure to hazardous substances
 - Managing, handling, removing, treating, and disposing of solid waste, environmental media, and building materials containing hazardous substances

Note: Oregon BPRF program details are subject to rulemaking by Business Oregon. Interested parties or prospective applicants should contact Karen Homolac, Brownfield Specialist, at karen.homolac@biz.oregon.gov or 971-239-9951.

TO LEARN MORE, CONTACT:

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